



IndoSoviet Trade Relations

By H. Lajipathi Rai

Mittal Publications, New Delhi, 1991. N.A. Book Condition: New. Xvi+260pp A distinguishing feature of the Indo-Soviet trade is its mutually beneficial character, since it represents an example of skilful employment of advantage of the international division of labour by the partners. The Soviet Union supplies to India the machinery and equipment, industrial raw materials and finished products necessary for the development of her economy. In its turn, India exports to USSR a wide range of goods which are not produced in the USSR owing to climatic conditions. The USSR's share in the total volume of Indian export is constantly growing. The export of Indian goods to the USSR is acquiring special significance for India, since under the conditions of unstable development of the world capitalist economy, there are protectionist restrictions and barriers on the way of goods from the developing countries. Indian goods undergo an ever-increasing competition on the world market and their share in the world trade is on the decrease. The technical co-operation which has an important place in the whole complex of traditional relations of friendship between the two-countries is pregnant with many prospective effects on the further technological upgradation of India's heavy engineering and thereby ensuring...



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